

Innovative Financing Vehicles For Structuring & Sourcing

GLOBAL POWER

PROJECT FINANCING

In-depth Regional Analysis On How To Package Development, Operations & Capital Expertise For The International Capital Markets, including:

- Creating new financing vehicles for Asian power & pipelines: From BOT ...
- Securitizing Latin America: The next wave
- Pooling cash flow streams in India
- Attracting local & international institutional investment in Thailand
- Mobilizing hybrid investment in the Philippines

PLUS... Tailor Your Project To Attract New Capital Sources

- Learn firsthand from the Power Funds how to create structures that will widen your investment base
- Hear pension funds & insurance investors address their investment criteria & risk profile for power projects
- Find out who is investing, how much, and under what terms

SPECIAL FEATURE: Lease Financing In Global Power Projects

Innovative power project leaders worldwide are expanding their investment alternatives by creating increased flexibility through leasing structures. Find out how these projects gained a competitive edge with capital sources, sponsors and insurers. Highlights include:

- Bridging public and private financing sources with a lease
- Using leasing as a competitive advantage
- Operating lease contracts for modular power plants

HEAR THE LATEST CASE STUDIES FROM • ASIA • EUROPE • LATIN AMERICA

Conference Chairperson

David Haug
President
Enron Global Capital Corp.

Conference Faculty

- Allstate Insurance Company
- Altresco International LLC
- CMS Generation
- C.S. First Boston
- Energy Investors Fund
- Enron Global Capital Corp.
- Export-Import Bank Of The United States
- General Electric Capital Corporation
- Generation Ventures Associates
- Global Power Investments
- Kenetech Energy Systems Inc.
- Kleinwort Benson
- Latin American Energy & Electricity Fund
- Lehman Brothers
- McDermott, Will & Emery
- Moody's Investors Service
- Overseas Private Investment Corporation
- Prudential Power Funding Associates
- Stewart & Stevenson International, Inc.

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& TRADE
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The Helmsley Park Lane Hotel, New York

edit Standards & Flexibility Of The Private-Capital Markets

- The role of regulation in driving structures
- Can asset values enhance credit risk?
- Cross-border financing: the cocktail of risk

Scott Taylor
Director, Project Finance
KENETECH Energy Systems, Inc.

4:20 Afternoon Refreshments

4:40 Proven Leasing Structures Utilized In Global Project Financings

- Examples of the use & benefits of leasing in global project finance
- Tax & accountancy driven leasing structures

Neil D. Winward
Vice President, Structured Finance Division
Kleinwort Benson

5:30 End of Day One

DAY TWO - May 31, 1995

9:00 Opening Remarks From The Chair

David Haug

9:10 The Privatization Of The Rayong Power Plant In Thailand

- Creating a vehicle to tap public and private markets
- Attracting domestic and international institutional investment
- Private placements in the insurance industry

Adebayo O. Ogunlesi
Managing Director, Head of Global Project Finance
C.S. First Boston

10:10 New Frontiers In Project Finance: The Indiantown Project, California Energy, Cosa, EIF...

- Pooled Project Financings: Close Ended and Open Ended
- Synthetic balance sheet refinancings
- Portfolio refinancings

Jamie Welch
Vice President, Global Project Finance Group
Lehman Brothers

11:10 Morning Refreshments

11:30 New Approaches For Power Project Financing

- Establishing a world class program in limited resource project finance
- The importance of stable project cash flows & integrated contractual arrangements
- Recent applications

Annmarie Emmet
Financial Analyst-Senior Loan Officer
International Business Development Division
Export-Import Bank of the United States

12:00 Lunch

1:30 Meeting Challenges To Power Project Development In India & Africa

- Responding to lender needs & changing expectations
- Reallocating risks in power projects
- Renegotiating government guarantees

Amjad Ghori
Principal Finance Analyst
CMS Generation

2:20 Creating Project Ownership Structures That Can Get To Financing

- Laying the foundations for a successful project financing
- Very basic due diligence issues that are often overlooked
- Bridging the gap between what power purchasers expect and what the development and financial community can deliver
- Providing for ownership structures that will weather the development process
- Experience gained in the Philippines, Malaysia and Sri Lanka

William R. Williams
Chairman/CEO
Altresco International LLC

3:10 Afternoon refreshments

3:30 Structuring Hybrid Financing For A Power Project In The Philippines

- The role of public and private capital
- Project risks from the lender's perspective
 - Contract linkages
 - Financial structure
- What are utility objectives and can they be shared by an IPP?
- What was needed in the PPA to meet utility and IPP objectives

Timothy Allaire
Senior Vice President
Generation Ventures Associates

4:30 End Of Conference

Who Should Attend

You should be represented at this forum if you are a:
CEO, Vice President, Director, Manager of:
• Project Finance • Project Development/Planning • Infrastructure
Finance/Development • Structured/Corporate Finance • Business
Development • Treasury/Finance • Emerging Markets
You will also want to attend if you are a:
• Institutional Investment Manager • Project Finance Advisory
Firm • Structured/Corporate Finance Professional • Law Firm
• Multilateral Agency • Credit Rating Agency • Project Risk Insurer

Call (800) 409-4AIC to reserve your place.